

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company:

Preamble:

The Company intends to make a positive difference to society and contribute its share towards the social cause of betterment of society and area in which companies operates. The Company also believes in the trusteeship concept. This entails transcending business interests and working towards making a meaningful difference to the society.

We, at Saarathi Healthcare Private Limited believe that creation of large societal capital is as important as wealth creation for our shareholders. As a responsible human organization, we are committed towards the above objective and are keen on developing a sustainable business model to ensure and activate our future growth drivers. In line with the regulatory expectations, we are putting in place a formal policy as a guide towards our social commitment going forward.

Policy Objectives:

The objective of the CSR Policy ("Policy") is to lay down the guiding principles in undertaking various Programs and projects by or on behalf of the Company relating to Corporate Social Responsibility ("CSR") within the meaning of section 135 of the Companies Act, 2013 read with Schedule VII of the Act and the CSR Policy Rules 2014. ("Rules")

Role of the CSR Committee:

- Draft the CSR policy and recommend the same to the Board for approval.
- Review and recommend any new CSR initiatives to be taken up by the Company.
- Recommend the amount of expenditure to be incurred on the activities referred to in the CSR Policy.
- Review and recommend the CSR report to be included in the board's report.
- Review and recommend any amendments to be made in the CSR policy of the Company.
- To carry such other functions as may be delegated to it by the board relating to CSR activities of the company.

CSR Initiatives

In line with Schedule VII of the Act and the CSR Rules, the Company shall undertake CSR activities included in its Annual CSR Plan, as recommended by the CSR Committee at the



beginning of each year. The Committee is authorized to approve any modification to the existing Annual CSR Plan or to propose any new program during the financial year under review.

Focus Areas:

For purposes of focusing its CSR efforts in a continued and effective manner, the following areas have been identified:

1. Promotion of education, including special education especially among children, women, elderly and the differently abled and livelihood enhancement projects;
2. Eradicating hunger, poverty and malnutrition, promoting preventive health care including preventive health care and sanitation;
3. Promoting gender equality, empowering women, setting up day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability and ecological balance through its activities;

Effects of Interpretations/Clarifications and Amendments on Projects/ Programs /Activities

The objective of the policy is to act as a guideline for the company in its endeavor to undertake socially relevant activities that will result in the overall objective of the company to create societal capital/assets for the common good and the list of activities shall be interpreted in a manner that will advance the objective. The policy shall be deemed to have amended or modified to the extent of any modification/amendments or clarifications issued by the Central Government from time to time in relation to the CSR obligations of companies and shall be interpreted accordingly.

Execution of Projects/Programs

The Company may undertake one or more projects or programs or activities provided in the CSR policy either directly or through a Registered Trust or through a Registered Society or establish another company under Section 8 of the Companies Act, 2013 or even to collaborate with other entities.. It can also acquire the services of experts in respective fields by appointing them as consultants in a particular program or project. Where implementation agencies are appointed for a particular project, the company shall acquire the necessary skills to run the program on its own within 3-5 years from its implementation where it is a continuing program. While engaging a third party agency for implementing a project or program covered in the CSR policy, the CSR committee shall ensure that they have credible standing and experience in the respective fields for at least three preceding financial years.



CSR Expenditure

The Company shall endeavor to spend, in every financial year at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years for CSR Policy. For this purpose, "average net profit" shall be calculated in accordance with provisions of Section 198 of the Companies Act, 2013, after deducting there from the dividends that may be received from companies in India which are covered under and complying with the provisions of Sec 135 of the Companies Act 2013.

The Company will give preference to the local area(s) in and around our offices in India. The Company may use the CSR capacities of their own personnel in executing the CSR activities and also effectively monitoring the same but such CSR expenditure shall not exceed 5% of total CSR expenditure of the company in one financial year.

Monitoring of CSR Activities

CSR committee of the company will be responsible for the monitoring of various CSR projects or programs undertaken by the Company directly or indirectly. The committee shall ensure that;

- Company undertakes the CSR activities as provided in the CSR policy
- The projects/ programs are implemented as per the program approved by the board
- The budget allocated for each of the project is utilized for the projects as per the approved plans.
- The budget allocated for each of the project is utilized for the projects as per the approved plans.
- Company shall provide necessary resources and human capital for implementation and the effective monitoring of the CSR projects and programs as may be directed by the CSR Committee. The services of any external agencies or persons who have experience in the same or similar projects or programs undertaken or proposed to be undertaken by the Company may also be made available for successful implementation and monitoring of the project.

Amendment of CSR Policy

The CSR policy of the Company may be amended at any time by the board of the company on the Recommendation of the CSR committee.



Reporting of CSR Policy

On approval of the CSR policy or any amendments thereof, the contents of the policy shall be included in the Boards' report.

At the end of each financial year, the CSR committee shall prepare a report of the CSR program in the prescribed form relating to the financial year and submit to the board for its inclusion in the Board's report in the format recommended in the Companies (Corporate Social Responsibility Policy) Rules, 2014, as may be amended from time to time, as part of its annual report.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mrs. Ranjeeta Vinil	Chairperson	1	1
2	Mr. Mohit Tamhankar	Director		1
3	Mr. Rajeshkumar Sivachandra Jha	Director		1

3. The Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company at: <https://saarathihealthcare.com/>.

4. Details of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014 : NOT APPLICABLE

5. Average net profit of the company: Rs 92,063,532/-

(a) Two percent of average net profit of the company as per section 135(5): Rs.1,841,271/-

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: No surplus

(c) Amount required to be set off for the financial year, if any: Not available

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 1,841,271/-



6. (a) Details of CSR amount spent against ongoing projects for the financial year: No ongoing project

1	2	3	4	5		6	7	8	9	10	11	
Sr . N o.	Na me of the Proj ect	Item from the list of activi ties in Sche dule VII to the Act.	Local area (Yes/ No).	Location of the project		Proje ct durat ion.	Amo unt alloc ated for the projec t (in Rs.).	Amou nt transf erred to Unspe nt CSR Accou nt for the projec t as per sectio n 135(6) (in Rs.).	Amou nt transf erred to Unspe nt CSR Accou nt for the projec t as per sectio n 135(6) (in Rs.).	Mode of Impleme ntation - Direct (Yes/No).	Mode of Implementa tion - Through Implementin g Agency	
				St at e	Dist rict						Na me	CSR Registr ation Numb er
NA												

And/Or



Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5		6	7	8	
S l. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Loca l area (Yes /No)	Location of the project		Amount spent for the project (in Rs.).	Mode of Implem entation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration Number
1	Health Care Camps	Health Care	Yes	Maharashtra	Mumbai City	13,50,000	No	Govindam Trust	CSR00024381
2	Health Care Camps	Health Care	Yes	Maharashtra	Mumbai City	5,00,000	No	God Market Foundation	CSR00001353
	Total					18,50,000			

(b) Amount spent in Administrative overheads:

(c) Amount spent on Impact Assessment: Not Applicable

(d) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 18,50,000/-

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial year (Rs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer	Nature of the Fund	Amount	Date of Transfer
18,50,000	NA				



(f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
i.	Two percent of average net profit of the company as per section 135(5)	1,841,271
ii.	Total amount spent for the Financial Year	18,50,000
iii.	Excess amount spent for the financial year [(ii)-(i)]	8729
iv.	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	-
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	8729

7. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Years	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Name of the Fund	Amount (in Rs.)	Date of transfer.		
1	2020-21			10,00,000				9,83,899	
1	2019-20	-		20,00,000	-	-	-	30,999	
2	2018-19	-		10,00,000	-	-	-	1,16,392	
3	2017-18			9,38,841					

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): No ongoing project



8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable
9. The reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) : NOT APPLICABLE

Date: 01/09/2022

Place: Thane

For & on behalf of the Board of Directors
Saarathi Healthcare Private Limited



Mohit Tamhankar
Director
DIN : 06545127



Ranjeeta Vinil
Director
DIN : 02299172
CSR Committee Chairperson

